

FEDERATION OF FLY FISHERS

2006 ANNUAL REPORT

NAME OF
COUNCIL

Southern

DATE

January 22, 2007

1 BEGINNING BOOK BALANCE OF COUNCIL - January 1, 2006 \$ 86,517.35

2 REVENUE RAISED FROM ACTIVITIES DURING THE YEAR BEGINNING January 1,
AND 2006
ENDING DECEMBER 31, 2006 FROM THE FOLLOWING

AUCTIONS	\$	<u>29,263.50</u>	
DRAWINGS	\$	<u>3,359.50</u>	
RIVER BOAT TICKETS	\$	<u>4,351.00</u>	
ATTENDANCE FEES	\$	<u>1,855.00</u>	
COOKBOOK SALES	\$	<u>185.00</u>	
DONATIONS/CONTRIBUTIONS	\$	<u>2,311.00</u>	** see (1) below
HOSPITALITY EVENTS	\$	<u>6,533.00</u>	
MERCHANDISE SALES	\$	<u>2,668.50</u>	
EXHIBITOR FEES	\$	<u>2,080.00</u>	
INTEREST EARNED	\$	<u>1,126.92</u>	
INSTRUCTION CLASSES	\$	<u>5,215.00</u>	
MISCELLANEOUS (Describe)			
ADVERTISING	\$	<u>73.00</u>	
DUES	\$	<u>-740.00</u>	

TOTAL REVENUES \$ 58,281.42

3 EXPENDITURES FOR ACTIVITIES DURING THE YEAR BEGINNING January 1, 2006
AND
ENDING December 31, 2006 FROM THE FOLLOWING:

AWARDS	\$	<u>2,001.72</u>
ADVERTISING	\$	<u>0.00</u>
FACILITY COSTS	\$	<u>1,943.76</u>
- includes building rent, janitorial, utilities		
GRANTS	\$	<u>18,973.00</u>
HOSPITALITY COSTS	\$	<u>6,119.34</u>
(Outreach Luncheon, Banquet & Thur. Eve, President's Meeting)		
INSURANCE COSTS	\$	<u>872.00</u>
MEMBERSHIP REBATES	\$	<u>2,439.00</u>
PRINTING	\$	<u>2,140.65</u>
POSTAGE	\$	<u>2,691.58</u>
PRIZES/AUCTION/RAFFLE	\$	<u>2,977.22</u>
PROGRAM COSTS	\$	<u>5,691.42</u>
- includes speaker fees, lodging, meals, travel and honorariums		

RESALE ITEM COSTS	\$	<u>3,748.74</u>
- includes food/beverages		
MISCELLANEOUS (Describe)		
Chamber of Commerce Dues	\$	<u>100.00</u>
Computer Equipment & Software	\$	<u>0.00</u>
Conclave Chairman's Expenses	\$	<u>0.00</u>
Conclave Security	\$	<u>500.00</u>
Education	\$	<u>50.00</u>
Audio/Visual Equipments	\$	<u>358.86</u>
Internet Site	\$	<u>56.85</u>
Phone Expenses	\$	<u>375.48</u>
President's Club	\$	<u>500.00</u>
Salaries	\$	<u>8,000.00</u>
Supplies	\$	<u>1,440.20</u>
Trash Pickup at Conclave	\$	<u>72.13</u>
Visa Charges	\$	<u>1,308.14</u>

TOTAL EXPENDITURES \$ 62,360.09

4 ENDING BOOK BALANCE OF COUNCIL - December 31, 2006 \$ 82,438.68

5 WAS A GRANT GIVEN TO A CLUB/ORGANIZATION? YES

Cotter Schools	\$	<u>1,000.00</u>
Save the Illinois River, Inc.	\$	<u>1,000.00</u>
Upper Guadalupe River Authority	\$	<u>2,500.00</u>
Wolf River conservancy	\$	<u>1,500.00</u>
The Nature Consevancy (MO)	\$	<u>1,000.00</u>
Blue River Watershed Assoc.	\$	<u>500.00</u>
Casting for Recovery	\$	<u>1,600.00</u>
Fly Fishing Discovery Center	\$	<u>2,000.00</u>
Missouri Conservation Heritage Foundation	\$	<u>1,000.00</u>
FFF	\$	<u>2,000.00</u>
Baxter County Fair Board	\$	<u>2,000.00</u>
Casting for Recovery - Texas	\$	<u>1,425.00</u>
Cotter Schools	\$	<u>585.00</u>
CFR - AR & MO	\$	<u>495.00</u>
Nature Conservancy - Arkansas - Grant given 10/4/2005 - check never cashed	\$	<u>-2,500.00</u>
Casting for Recovers - AR / MO	\$	<u>2,175.00</u>
Total		18,280.00

6 PLEASE LIST THE PROJECT THE CLUB/ORGANIZATION WAS GRANTED THE MONEY FOR:

Cotter Schools were given a grant for the purchase of an aquarium and chiller system that will be used in the Stream Teach - cross curriculum education system at the school. Trout will be hatched and raised in the aquarium and then released in the White River.

Save the Illinois River, Inc. - Not for profit organized in 1980 to protect and preserve the Illinois River. Currently support a OK AG action to the Supreme Court to block pollution by poultry companies. This is a matching grant.

Upper Guadalupe River Authority has a breeding and restocking program to reintroduce the native Guadalupe bass of it's home water. This is a five year (\$15,750) with estimated total costs of \$78,750.

Wolf River Conservancy is purchasing a 7 acre tract of land at \$1,300 per acres - the goal is to purchase tracts of land to connect WRC lands.

The Nature Conservancy - MO Chapter - Project to identify tracts of land that potentially impair water quality and set up program to work with landowners to provide alternative livestock water sources. This is a matching grant to Heart of America Fly Fishers.

Blue River Watershed Assoc. - a trash clean up along with KC Clean Streams that will include 3,500 students and 70 teachers. This is a matching grant.

Casting for Recovery - sponsors two women to attend a casting for recovery workshop in the areas covered by the Southern Council.

Grant to the FFDC as continued support for the Warm Water Room at the Museum.

Grant to the FFF for the Complete Angler Web Project

Grant to the Baxter County Fair Board for the Air Conditioning Fund.

Grant to Casting for Recovery for Texas

Grant to Cotter Schools (proceeds were from special auction items at conclave).

Grant to Casting for Recovery for Arkansas and Missouri

7 PLEASE LIST THE COUNCIL'S EDUCATION ACTIVITIES PARTICIPATED IN THIS YEAR - Demonstrations, Youth, Women, etc.:

All Youth activities sponsored by the Southern Council are done under the banner of the Wayne E and Catherine Moore Youth Fund which requires that the kids be told about the Moores and their devotion to fly fishing.

8 NAME AND LOCATION(S) OF BANK ACCOUNT(S):

Checking account and CD's are at First Federal Bank, Mountain Home, Arkansas

9 LIST ALL COUNCIL ASSETS (OR PROVIDE A BALANCE SHEET) I.E.: EQUIPMENT, INVESTMENTS WITH INSTITUTION MAILING ADDRESS, ETC. IF THE COUNCIL DOES NOT HAVE ASSETS, PLEASE SAY "NONE".

General Checking Account at First Federal Bank, 666 Hwy 62B NE, Mountain Home, AR 72653	\$47,256.97
1 CD at First Federal Bank, 666 Hwy 62 NE, Mountain Home, AR 72653	\$35,181.71
Total	\$82,438.68

	Year Purchased	Value decreased by 20% per year
Slide Projector - date of purchase unknown.	Unknown	\$27.49
Fly Reels - 15	1998	\$45.63
Xerox Copier Stand	1998	\$221.59
File Cabinet - 2 drawer	1998	\$13.42
Panasonic transcribing Machine & Recorder	1998	\$26.84

50 folding tables	1999	\$348.30
20 folding tables	2000	\$178.26
6 folding tables	2003	\$104.45
Sound System donated by Dallas Fly Fishers	1998	\$335.54
Two Projection Screens	2001	\$89.13
New Fly Rods purchased from Sage	2002	\$327.68
Dell 4100MP Video Projector	2004	\$1,074.69
Dukane Camera 101	2004	\$153.09
Sharp Cash Register	2005	\$110.53
Speaker Phone for Teleconferencing	2006	\$215.99
	Total Council Assets	\$85,711.31

Note: Council Assets other than money must be depreciated. Many of the items today have no value.

Note (1): Did any one Donor contribute in either the current year or a prior year aggregate amounts of \$5,000 or more? If yes, please provide full name of donor together with monetary amount?

No

Note (2): Please list the following information pertaining to your Council/Club RECEIVING grants for the physical year.

None---

Note (3): If your Council/Club presented an award of monetary value to an individual please provide the person's name, address and social security number. Awarded October 2001

A \$2,000 scholarship was given to Aaron W. Cushing (479-575-4427), University of Arkansas, SCEN 632, Fayetteville, AR 72701

The Southern Council authorizes the Federation of Fly Fishers, Inc. (FFF) to include this organizational financial information in its IRS group return. The information submitted to be included in the return is true and complete to the best of your knowledge.

President of Council